

#### Stock Data

Share Price: 27.80p  
Market Cap: £88.08m  
Shares in issue: 316.82m  
52 week high/low: 28.00p/2.50p

#### Company Profile

Sector: Gold Mining  
Ticker: OMI  
Exchange: AIM, TSX-V

#### Activities

Orosur Mining Inc. ('Orosur', 'the Group', 'OMI') is an international explorer and developer of high-quality mineral assets in key jurisdictions.

Company website: [www.orosur.ca/](http://www.orosur.ca/)

#### 5-year share price performance



Source: [LSE](https://www.lse.com)

Past performance is not an indication of future performance.

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TPI acts as Joint Broker to Orosur Mining Inc.

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## Orosur Mining Inc.

Orosur has released assay results for six more holes from its Pepas Prospect ('Pepas' or 'the Prospect') Mineral Resource Estimate ('MRE') infill program. Significantly, while these continue to firm up understanding of the orebody and provide better definition of the nature of the thick, high-grade mineralisation, newly drilled PEP055 also unexpectedly intersected an extremely high-grade vein (comprising coarse gold of 15.25g/t over 47.25m at a downhole depth of only 30m). More work is clearly required to understand its full extent plus any consequential geological or MRE significance. Notwithstanding this, the infill drill program is ahead of schedule and, subject to a mid-program review, should be completed by late October 2025. Although the NI43-101 will also require preparation of a robust and defensible geological model to underpin the interpolation and extrapolation of information between and beyond drill holes, it is realistic to target publication of a maiden MRE by end-Q4 2025/early Q1 2026, which could then be rapidly followed by feasibility (that is likely to begin with a preliminary economic assessment ('PEA')). By then the rig will also have been released for further exploration; this could either be around Pepas, or otherwise at the APTA prospect to gain a better understanding of its evolving geological model and opportunity for its historic 38,000m of drilling to also be advanced toward an MRE. Having bolstered its balance sheet through March's CAD\$6.0m\* (gross) Brokered Private Placement, confidence in the Group's ability to develop Pepas into an economic resource remains high, with investors also expected to remain supportive of the Board's much larger mining ambitions both at Anzá and El Pantano, either of which might eventually dwarf findings at Pepas to date.

\*CAD\$=0.53GBP

### Pepas - Unexpected intersection of extremely high-grade vein

#### Pepas Prospect - Latest drill Intercepts

| Hole Number | From (m) | To (m) | Interval (m) | Au (g/t) |
|-------------|----------|--------|--------------|----------|
| PEP054      | 20       | 40.6   | 20.6         | 2.01     |
| including   | 33.1     | 39.6   | 6.5          | 3.29     |
| PEP055      | 22.05    | 69.3   | 47.25        | 15.25*   |
| Including   | 27.85    | 41.8   | 13.95        | 45.99*   |
| Including   | 29       | 30.9   | 1.9          | 303.25*  |
| PEP056      | 6        | 28.5   | 22.5         | 1.64     |
| including   | 22.8     | 28.5   | 5.7          | 3.78     |
| PEP057      | 2.95     | 4.85   | 1.9          | 1.19     |
|             | 10.85    | 18.3   | 7.45         | 3.05     |
| including   | 10.85    | 12.5   | 1.65         | 12.31    |
|             | 29.8     | 46.9   | 17.1         | 5.47     |
| including   | 32.85    | 41.1   | 8.25         | 8.85     |
| including   | 35.8     | 37.8   | 2            | 26.55    |
| PEP058      | 9.75     | 18.65  | 8.9          | 0.62     |
|             | 32.95    | 67.8   | 34.85        | 3.42     |
| including   | 38.9     | 59     | 20.1         | 4.7      |
| PEP059      | 13.4     | 27.6   | 14.2         | 0.75     |

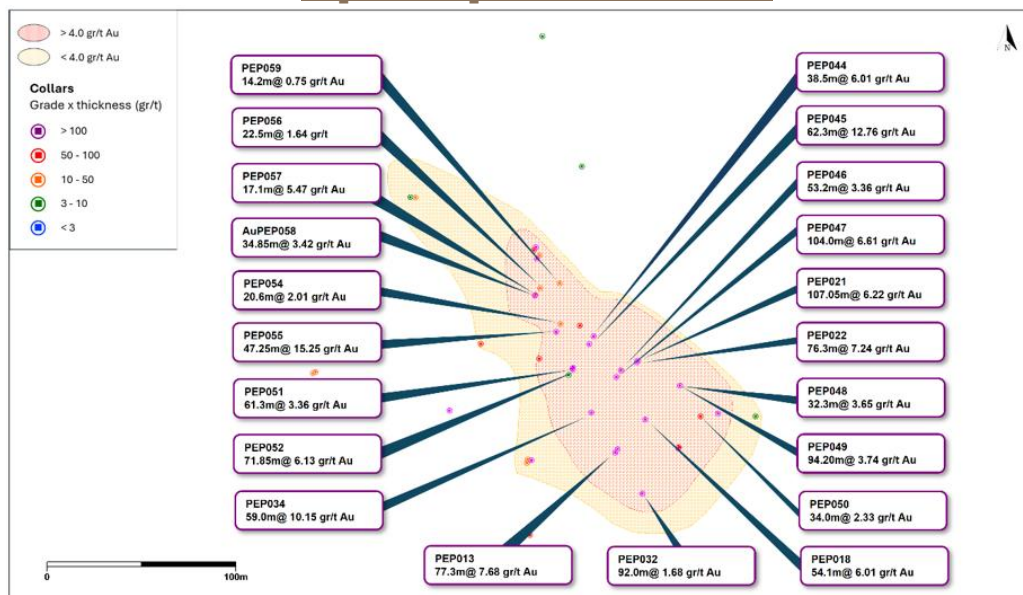
\*Coarse Gold

Source: Orosur, [RNS](https://www.rns.com) of 9-September 2025

The unexpected intersection of an extremely high-grade vein on Pepas leads to speculation that Orosur may have located an epithermal system emanating from the associated El Cedro prospect's porphyry source. Such a porphyry

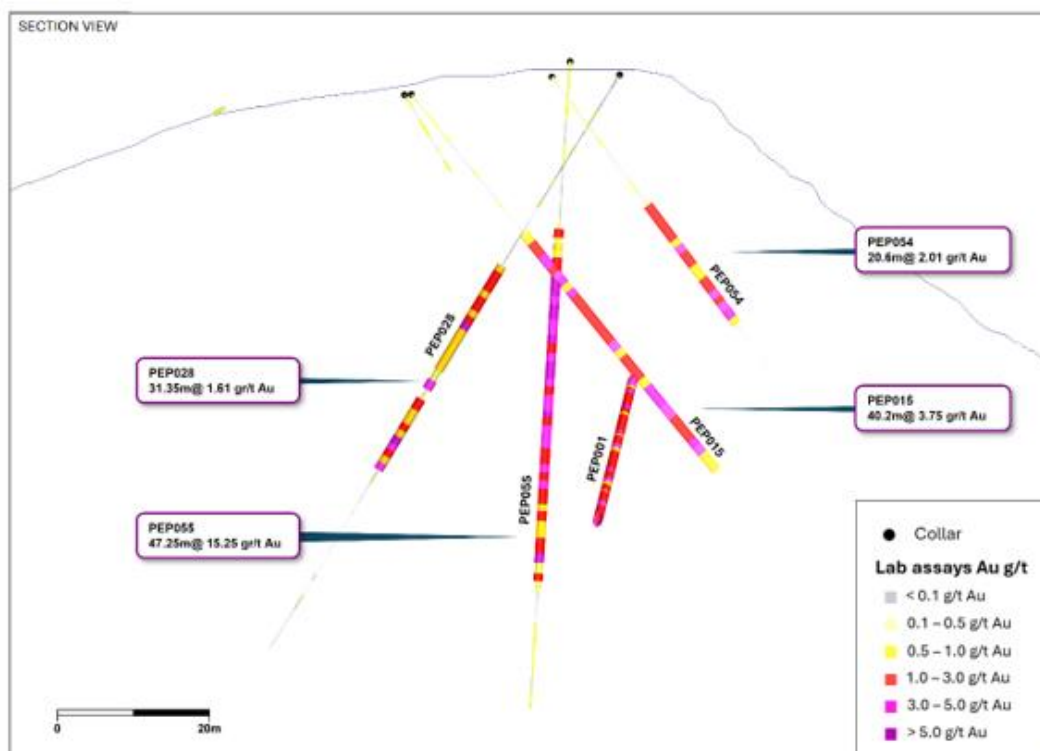
source is of course a type of magmatic-hydrothermal deposit where ore minerals are precipitated from hot, metal-rich fluids that originate from a cooling magma chamber. These fluids deposit gold, copper, molybdenum and other metals into fractures and the surrounding host rock, forming large, economically significant ore bodies.

### Pepas Prospect – Plan of Holes



Source: Orosur, [RNS of 9-September 2025](#)

### Pepas Prospect – Section PEP054, PEP055



Source: Orosur, [RNS of 9-September 2025](#)

The quoted composite assay result from PEP055 of 47.25m @ 15.25g/t Au has been influenced by two consecutive high-grade samples across 1.9m in which visible gold was noted in core. These returned 465.71g/t Au and 122.74g/t Au respectively. Cognisant that such coarse gold (i.e., Au in the form of large grains or particles, in contrast to fine gold dust) has the potential to create a sampling bias if incorrect preparation resulted in heterogenous distribution throughout, two samples were re-assayed twice with reasonably consistent results, as can be seen overleaf:

### **Pepas Prospect – PEP055 Coarse Gold Re-Assays**

| Sample          | Original assay | Re-assay 1 | Re-assay 2 |
|-----------------|----------------|------------|------------|
| Sample 1 - 1m   | 465.71ppm      | 453.19ppm  | 478.23ppm  |
| Sample 2 - 0.9m | 122.74ppm      | 121.16ppm  | 124.33ppm  |

Source: Orosur, [RNS of 9-September 2025](#)

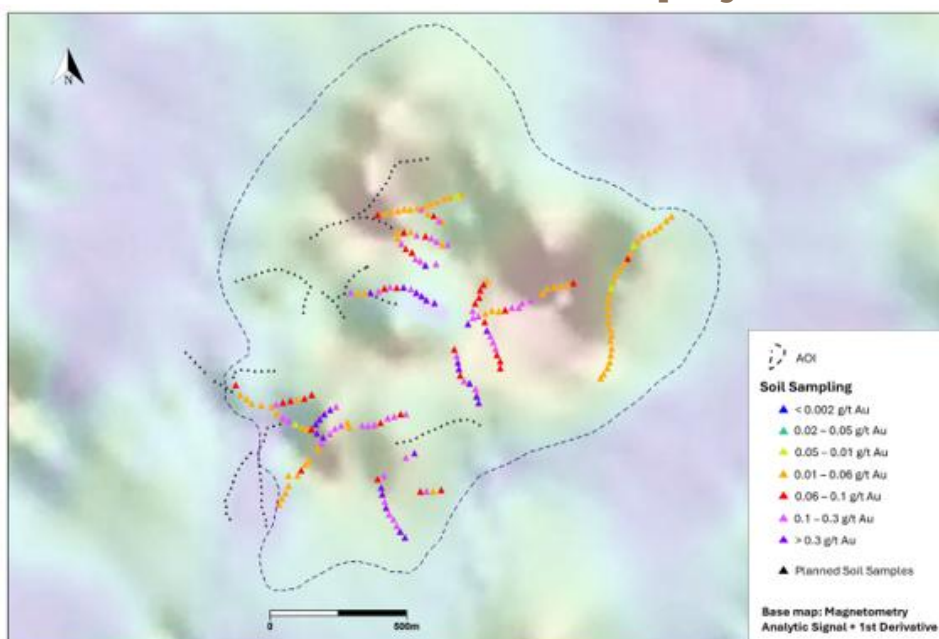
Geologically such high-grade samples are a statistical outlier and will require further understanding (possibly including much deeper drilling in conjunction with technical and economic studies) so that their impact on an MRE and overall project optionality might be accurately reflected. While this could become a costly and reasonably timely exercise, the nearer-term opportunity Pepas presents to construct a high grade, near surface, low-strip open-pit mine with All-in Sustaining Costs ('AISC') possibly below US\$1,150/oz, suggests the high margin, surplus cashflow expected to be generated might in part be directed for such ambitious future project exploration.

### **El Cedro – Sampling program now approximately 65% complete**

The El Cedro prospect is understood to be a large gold porphyry/epithermal system. Located toward the south of the Anzá Project ('the Project'), it is on the same granted exploration licence as the Pepas and APTA deposits. Prior to Orosur taking ownership of the Project in late 2014, El Cedro had been explored in superficial fashion by Anglo American, with additional mapping and ground geophysics then carried out by the Group's previous JV partner, Minera Monte Aguila ('MMA'), in 2022 and 2023. A large area of anomalous soils was sampled in the centre of the prospect with numerous high grade rock chip and channel samples of between 1 and 9 g/t Au in surrounding creeks in later stage polymetallic veins. No drilling has ever been undertaken on the prospect.

With a view to gaining a deeper understanding of the prospect, in May 2025 Orosur commenced a wider scale ridge and spur soil sampling program over the entire extent of the porphyry system. Geological mapping being undertaken in conjunction with the soil program is also helping to better define the porphyry and its associated vein systems. Following a brief pause due to limited access during the wet season, this program recently recommenced and is now approximately 65% complete. Gold assay results thus far are highly encouraging with large areas of over 0.3g/t Au (and at times over 1g/t Au) being identified in soils and saprolite around a central core. Base metals associations have also been noted in outcrop but, given that these require different assay method that is not available in Colombia, these will require several weeks to turn around.

### **El Cedro – Orosur Soil Sampling**



Source: Orosur, [RNS of 9-September 2025](#)

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